## FEDERAL MILK ORDER CLASS AND COMPONENT PRICES, JULY

Component Price Information: Under the Federal milk order pricing system, the butterfat price for July 2006 is \$1.2228 per pound. Thus, the Class II butterfat price is \$1.2298. The protein and other solids prices for July are \$1.9807 and \$0.1257 per pound, respectively. These component prices set the Class III skim milk price at \$6.88 per cwt. The July Class IV skim milk price is \$6.15 which is derived from the nonfat solids price of \$0.6831 per pound. **Product Price Averages:** The product price averages for June are: butter \$1.1340, nonfat dry milk \$0.8300, cheese \$1.1793, and dry whey \$0.2810.

FEDERAL MILK ORDER MINIMUM CLASS PRICES FOR MILK OF 3.5 PERCENT BUTTERFAT 1/2/						
FEDERAL MILK ORDER MARKETING AREAS <u>3</u> /	ORDER NUMBER	JULY 2006				AUGUST 2006
		CLASS I	CLASS II	CLASS III	CLASS IV	CLASS I
		DOLLARS PER 100 POUNDS				
Northeast (Boston) 4/	001	14.59	10.83	10.92	10.21	14.22
Appalachian (Charlotte) <u>5</u> /	005	14.44	10.83	10.92	10.21	14.07
Southeast (Atlanta) 6/	007	14.44	10.83	10.92	10.21	14.07
Florida (Tampa ) <u>7</u> /	006	15.34	10.83	10.92	10.21	14.97
Mideast (Cleveland) <u>8</u> /	033	13.34	10.83	10.92	10.21	12.97
Upper Midwest (Chicago) 9/	030	13.14	10.83	10.92	10.21	12.77
Central (Kansas City) <u>10</u> /	032	13.34	10.83	10.92	10.21	12.97
Southwest (Dallas) 11/	126	14.34	10.83	10.92	10.21	13.97
Arizona (Phoenix) <u>12</u> /	131	13.69	10.83	10.92	10.21	13.32
Pacific Northwest (Seattle) 13/	124	13.24	10.83	10.92	10.21	12.87
All-Market Average		13.99	10.83	10.92	10.21	13.62

<sup>1/</sup> To convert the Class I price per 100 pounds to the Class I price per gallon, divide 11.63--the approximate number of gallons in 100 pounds of milk.

<sup>2/</sup> Note: The mandatory \$0.20 per cwt. processor assessment under the Fluid Milk Promotion Order is not included in the Class I prices shown on this table.

<sup>3/</sup> Names in parentheses are the major city in the principal pricing point of the market.

<sup>4/</sup> Class I prices at other cities are: New York City, minus \$0.10; Philadelphia, minus \$0.20; Baltimore, minus \$0.25; and Washington, DC, minus \$0.25.

<sup>5/</sup> Class I prices at other cities are: Knoxville, minus \$0.30 and Louisville, minus \$0.90.

<sup>6/</sup> Class I prices at other cities are: New Orleans; plus \$0.50; Memphis, minus \$0.30; Nashville, minus \$0.50; and Springfield, Mo., minus \$0.90.

<sup>7/</sup> Class I prices at other cities are: Orlando, same; Miami, plus \$0.30; and Jacksonville, minus \$0.30.

<sup>8/</sup> Class I prices at other cities are: Indianapolis, same; Cincinnati, plus \$0.20; Pittsburgh, plus \$0.10; and Detroit, minus \$0.20.

<sup>9/</sup> Class I prices at other cities are: Milwaukee, minus \$0.05; and Minneapolis, minus \$0.10.

<sup>10/</sup> Class I prices at other cities are: Des Moines, minus \$0.20; Omaha, minus \$0.15; Oklahoma City, plus \$0.60; St. Louis, same; and Denver, plus \$0.55.

<sup>11/</sup> Class I prices at other cities are: Houston, plus \$0.60; San Antonio, plus \$0.45; Albuquerque, minus \$0.65; and El Paso, minus \$0.75.

<sup>12/</sup> Effective May 1, 2006, the name of the Federal milk order was changed. Clark County, Nevada which includes Las Vegas, was removed from the marketing

<sup>13/</sup> Class I prices at other cities are: Portland, same; and Spokane, same.